



## PUBLIC HEARING TO INCUR LONG-TERM OBLIGATIONS

The Board of Supervisors (“Board”) of Santa Cruz County, Arizona (“County”) will hold a public hearing on October 19, 2021, at or about 10:00 a.m. in the Board’s Meeting Room (Room No. 120) at 2150 North Congress Drive, Nogales, Arizona, regarding a purchase agreement (the “Agreement”) to be secured by a subordinate pledge of amounts of certain general excise taxes which the County now or hereafter imposes, except for any taxes hereafter imposed for an inconsistent purpose, and excise taxes and transaction privilege (sales) taxes imposed and collected by the State of Arizona, or any agency thereof, and returned, allocated or apportioned to the County, except the County’s share of any such taxes which by State law, rule or regulation must be expended for other purposes, to fund all or a portion of the County’s unfunded liabilities with respect to its pension plans in the Arizona Public Safety Personnel Retirement System. (More detail about the foregoing will be provided in analysis provided to the Board at the hereinafter described hearing.) The Agreement is estimated to be in the principal amount of not to exceed \$12,000,000 and, with total estimated interest of \$5,979,167, to have a total estimated financing cost of \$17,979,167.

Notice is further given that one or more members of the Board may attend the meeting telephonically. Notice is further given that one or more members of the Board may attend the meeting telephonically or by video conference. In-person attendance at the Board of Supervisors meetings is limited due to the COVID-19 Pandemic. All attendees must wear a face mask to enter the Board Chambers regardless of their vaccination status. Members of the public may call and listen to the meeting by following these steps: Dial (669) 900-6833, Enter the Meeting ID: 914 664 2271. If you would like to provide oral comments at the meeting, take the following actions: (1) email Alma Schultz at [aschultz@santacruzcountyaz.gov](mailto:aschultz@santacruzcountyaz.gov); (2) identify the Board meeting date, the agenda item # and title; (3) provide name and telephone number; (4) comments or questions should be sent and received no later than 5:00 pm MST of October 15, 2021; and (5) in order to make a comment during the Call to the Public, please dial \*9, which will indicate you want to speak.

The Board will receive written comments at any time before adopting the resolution of intention with respect to the Agreement which will be considered no earlier than November 3, 2021 (the “Resolution”).

**The Board’s mailing address is:**

Santa Cruz County Board of Supervisors  
2150 North Congress Drive  
Nogales, Arizona 85621  
Attention: Clerk of the Board

Alma Schultz, Clerk, Board of Supervisors

Please [Click Here](#) to e-mail any comment at any time before adoption of the Resolution.